

APPENDIX EXHIBIT "A"

11 O. S. A. 982

When an application signed by one-third of the legal voters of any incorporated town shall be presented to the board of trustees in writing asking for a dissolution of the corporation, setting forth the reasons therefor, it shall be competent for said board, if they deem the reasons good, to call a meeting of the voters of said town by giving ten days' notice thereof, as provided in this Article, to determine whether such corporation shall be dissolved. board of trustees shall preside at such meeting and a poll shall be opened as at any other corporation election, and the voters shall vote by ballot, "ves" or "no." If a majority of all the votes given shall have thereon the word "ves." and such votes shall have been given by two-fifths of all the legal voters in such town, a statement of the vote, signed by the president and attested by the clerk, shall be filed in the register of deeds' office of the county, and such town shall at the expiration of six months from the time of holding such meeting cease to be a corporation, and the property belonging to such corporation after the payment of its debts and liabilities shall be disposed of in such manner as a majority of the voters of such town at any special meeting thereof may direct. (R. L. 1910, 674.)